

Town of Sherman Financial Detail	Draft	
	2025 Budget	2026 Budget
<b>Revenues</b>		
<b>1 TAX COLLECTION - LEVY</b>	223,979	227,332
<b>1A TAX COLLECTION - OTHER</b>		
Lottery Credit Rec'd in April	2,000	2,300
Forest Crop/MFL Tax Retained	38,700	38,700
<b>Total 1A TAX COLLECTION - OTHER</b>	40,700	41,000
<b>2 STATE AID REVENUES</b>		
Shared Revenue	44,263	45,633
Fire Ins Dues	3,869	3,869
Computer Aid	5	5
Highway Aid - Quarterly Pmt	123,440	131,850
PILT DNR Lands S70.113 April	108,500	108,500
FCL/MFL less 20% Disbursed	1,500	2,000
PILT DNR Lands S70.114 Feb (Net to Town)	13,500	14,500
Grants	25,000	-
<b>Total 2 STATE AID REVENUES</b>	320,077	306,357
<b>3 LICENSE &amp; PERMIT REVENUES</b>		
Business Permits	900	900
Dog license	100	100
Dog License to County	(90)	(90)
Building Permits	450	450
<b>Total 3 LICENSE &amp; PERMIT REVENUES</b>	1,360	1,360
<b>4 PUBLIC CHARGE REVENUES</b>		
Snowplowing	1,240	1,240
Disposal Site -Bag Sales	12,000	12,000
Disp Site -County Recycle Reimb	5,350	5,350
Disp Site Electric Reimb	120	120
Town Property Rental	300	300
<b>Total 4 PUBLIC CHARGE REVENUES</b>	19,010	19,010
<b>5 MISCELLANEOUS REVENUES</b>		
Interest income	900	2,100
Other Income	40,300	35,300
<b>Total 5 MISCELLANEOUS REVENUES</b>	41,200	37,400

<b>6 LOAN PROCEEDS/FUND TRANSFERS</b>		
Loan Proceeds	300,000	150,000
<b>Total 6 LOAN PROCEEDS</b>	<b>300,000</b>	<b>150,000</b>
<b>Total Revenues</b>	<b>946,326</b>	<b>782,459</b>
	<b>581,026</b>	<b>597,159</b>
<b>Expense</b>		
<b>1 GENERAL GOVERNMENT EXPENSES</b>		
<b>Board Expense</b>		
Board Salaries & Wages	14,827	14,827
Board FICA Expense	1,134	1,134
Mileage	350	350
Membership Dues	700	700
Seminars	200	200
WTA District Meeting & Workshops	200	200
<b>Total Board Expense</b>	<b>17,411</b>	<b>17,411</b>
<b>Clerk Expense</b>		
Clerk Salaries & Wages	12,000	12,000
Clerk FICA Expense	918	918
Deputy Clerk/Payroll Outsource	1,350	1,400
Mileage	200	200
Publications	1,100	1,100
Seminars	100	100
Office Supplies	800	825
Office Equip & Computer Exp	3,600	1,800
Office Computer & Software		40
Postage	300	300
Surety Bond/Notary Bond	250	475
<b>Total Clerk Expense</b>	<b>20,618</b>	<b>19,158</b>
<b>Elections</b>		
Compensation/Wages	1,200	2,500
Mileage	100	100
Equipment Repair and Maintenance	500	500
Publications & Supplies	450	450
<b>Total Elections</b>	<b>2,250</b>	<b>3,550</b>
<b>Professional Fees</b>		

Legal Fees	1,000	2,500
<b>Total Professional Fees</b>	<b>1,000</b>	<b>2,500</b>
<b>Treasurer Expense</b>		
Treasurer Salaries & Wages	9,180	9,180
Treasurer FICA Expense	702	702
Tax Collection Software	800	800
Tax Envelopes	200	200
Postage	700	700
Tax Collection Bond	200	200
<b>Total Treasurer Expense</b>	<b>11,782</b>	<b>11,782</b>
<b>Property Assessment Fees &amp; Exp</b>	<b>14,900</b>	<b>15,347</b>
<b>Total 1 GENERAL GOVERNMENT EXPENSES</b>	<b>67,961</b>	<b>69,748</b>
<b>2 MUNICIPAL BUILDING/GROUNDS</b>		
Payroll Expenses	2,496	2,596
Electric	7,188	7,404
Propane	5,941	6,119
Telephone & Internet	500	515
Web Site	750	1,400
Insurance - Umbrella/Liability	5,743	5,915
Insurance - Workers Comp.	824	849
Licenses & Permits	50	50
Maintainance Supplies	200	200
Maintenance & Repairs	2,050	5,000
Building and site outlay	500	500
<b>Total 2 MUNICIPAL BUILDING/GROUNDS</b>	<b>26,242</b>	<b>30,548</b>
<b>3 PUBLIC SAFETY EXPENSES</b>		
<b>EMS</b>		
<b>Fire Protection</b>		
Insurance - Umbrella/Liability	4,907	5,054
Equipment Repair & Maintenance	7,500	7,500
Insurance Dues Paid Out	3,869	3,869
<b>Total Fire Protection</b>	<b>16,276</b>	<b>16,423</b>
<b>First Responders</b>		
Membership Dues/Contingency		
Insurance - Liability	2,503	2,578

Insurance - Workers Comp (travel/accident)	1,258	1,296
Training/Mileage	1,500	1,500
<b>Total First Responders</b>	<b>5,261</b>	<b>5,374</b>
Ambulance Service -Mercer	5,400	5,400
Ambulance Service -Park Falls	5,534	5,700
<b>Total EMS</b>	<b>32,471</b>	<b>32,897</b>
<b>Total 3 PUBLIC SAFETY EXPENSES</b>	<b>32,471</b>	<b>32,897</b>
<b>4 PUBLIC WORKS EXPENSES</b>		
<b>Disposal Site</b>		
Disp Site Salaries & Wages	6,703	6,904
Disp Site FICA Expense	628	643
Electric	120	120
Bags	11,750	11,750
Container Fee	1,000	1,000
Building Repair and Maintenance	500	250
Supplies & Metal Clean-Up Exp	-	500
<b>Total Disposal Site</b>	<b>20,701</b>	<b>21,167</b>
<b>Highway Related Expenses</b>		
Highway Salaries & Wages	91,497	94,500
Highway Salaries & Wages - ARPA		
Highway Salary - Insurance Stipend	7,800	7,800
Highway FICA Expense	7,596	7,826
Benefits	11,400	11,400
Unemployment Tax	50	-
Telephone -Garage	620	620
Gas and Oil	19,270	19,270
Insurance - Liability/Equip	5,726	5,898
Insurance - Workers Comp	2,704	2,785
Seminars & Training	500	500
Mileage Reimbursement	250	250
Permits & Licenses	100	100
Garage Maint/Repair/Supplies	7,365	7,500
Equipment Repair & Maintenance	15,000	16,000
Safety	300	300
Drug Testing & Physicals	100	100
Clothing Allowance	400	400
Sand/Salt/Culverts/Cold Patch	7,100	7,100

Street Signs	500	500
Wildlife Control	1,000	1,000
Publications -Roads	100	100
Road Construction/Maintenance	108,000	110,000
Garage & Equip Outlay	320,000	150,000
Fire Truck Reserve	5,000	5,000
<b>Total Highway</b>	<b>612,378</b>	<b>448,949</b>
<b>Total 4 PUBLIC WORKS EXPENSES</b>	<b>633,079</b>	<b>470,116</b>
<b>6 DEBT SERVICE</b>		
Bank Equipment Loan	171,031	163,587
Interest Expense	15,442	15,463
Bank & Finance Charges	100	100
<b>Total DEBT SERVICE</b>	<b>186,573</b>	<b>179,150</b>
<b>Total Expense</b>	<b>946,326</b>	<b>782,459</b>
<b>Net Surplus (Deficit)</b>	<b>-</b>	<b>-</b>